

ORDINANCE NO. 372

**AN ORDINANCE AMENDING AND RESTATING
THE TOWN OF OCEAN VIEW
CAPITAL EXPENDITURE BUDGET
FOR FISCAL YEAR ENDING APRIL 30, 2020 – 2024.**

WHEREAS, the Town Council of Ocean View adopted on April 9, 2019, a revision of the capital expenditures budget for fiscal years ending on April 30, 2020-2024; and

WHEREAS, the Town Council of Ocean View has determined that it is appropriate to amend and restate the capital expenditures budget for fiscal years ending on April 30, 2020-2024.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF OCEAN VIEW:

Section 1. The revised capital expenditures budget for fiscal years ending on April 30, 2020-2024, as adopted by ordinance on April 9, 2019, is amended as set forth in the schedule attached hereto and made a part hereof.

Section 2. This ordinance shall become effective upon its adoption by a majority of the members elected to the Town Council of Ocean View.

TOWN COUNCIL OF OCEAN VIEW

By: _____

ATTEST _____

Introduced: June 9, 2020

Adopted: July 14, 2020

Schedule A

The amended and restated capital expenditures budget for fiscal years ending on April 30, 2020-2024, is as follows:

Projects and funding sources are being amended for fiscal year ending 4/30/2020.

Replacement of Police Vehicle (P10) – Funding from Sussex County was originally budgeted at \$25,000. In FY20, the County Share was funded at \$30,000.

Woodland Avenue Drainage – On 06/07/2019, Council approved an increase in the amount of \$86,000 and on 10/23/19, Council approved a second increase in the amount of \$4,500. The total increase is \$90,500 with funding from the Street Repair and Replacement Fund.

Woodland Park Drainage – On 09/06/2019, Council approved an increase in the amount of \$48,923.50 with funding from the Street Repair and Replacement Fund to complete the project.

Traffic Analysis – On 09/06/2019, Council approved an increase in the amount of \$35,000 with funding from the Street Repair and Replacement Fund to enhance the biking and vehicular safety programs within Town limits.

Town Hall / John West Park – Parking Lot Enhancement – On 02/04/2020, Council approved the addition of this project to the FY20 Capital Improvement Program in the amount of \$80,000 with funding from excess Transfer Tax. On 03/03/2020, Council approved the revised amount for the project of \$122,144 with funding from excess Transfer Tax in the amount of \$109,644 and a transfer from DPW Street Maintenance in the amount of \$12,500.

